



# DAILY CURRENCY REPORT

29 July 2026

### Domestic Currencies

| Currency | Expiry    | Open     | High     | Low      | Close    | % Change |
|----------|-----------|----------|----------|----------|----------|----------|
| USDINR   | 29-Jul-26 | 95.8500  | 95.8700  | 95.0000  | 95.8075  | -0.11    |
| USDINR   | 27-Aug-26 | 96.0750  | 96.2000  | 95.9100  | 96.1775  | -0.04    |
| EURINR   | 29-Jul-26 | 109.0525 | 109.1350 | 108.7975 | 108.8800 | -0.42    |
| GBPINR   | 29-Jul-26 | 129.0100 | 129.1800 | 128.3500 | 128.6300 | -0.44    |
| JPYINR   | 29-Jul-26 | 58.8000  | 58.8000  | 58.8000  | 58.8000  | 0.00     |

### Open Interest Snapshot

| Currency | Expiry    | % Change | % Oi Change | Oi Status        |
|----------|-----------|----------|-------------|------------------|
| USDINR   | 29-Jul-26 | -0.11    | 1.21        | Fresh Selling    |
| USDINR   | 27-Aug-26 | -0.04    | 54.98       | Fresh Selling    |
| EURINR   | 29-Jul-26 | -0.42    | -50.72      | Long Liquidation |
| GBPINR   | 29-Jul-26 | -0.44    | -1.82       | Long Liquidation |
| JPYINR   | 29-Jul-26 | 0.00     | 0.00        | Long Liquidation |

### Global Indices

| Index     | Last     | %Chg  |
|-----------|----------|-------|
| Nifty     | 23985.35 | -0.04 |
| Dow Jones | 52747.32 | 1.03  |
| NASDAQ    | 24876.91 | -0.22 |
| CAC       | 8458.78  | 0.63  |
| FTSE 100  | 10871.02 | 0.83  |
| Nikkei    | 61435.92 | -1.49 |

### International Currencies

| Currency | Last    | % Change |
|----------|---------|----------|
| EURUSD   | 1.1394  | 0.08     |
| GBPUSD   | 1.3295  | 0.07     |
| USDJPY   | 163.699 | -0.10    |
| USDCAD   | 1.4095  | -0.09    |
| USDAUD   | 1.4379  | 0.28     |
| USDCHF   | 0.8185  | -0.13    |

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## Technical Snapshot



**BUY USDINR JUL @ 95.8 SL 95.6 TGT 96-96.2.**

## Trading Levels

| Expiry    | Close   | R2    | R1    | PP    | S1    | S2    |
|-----------|---------|-------|-------|-------|-------|-------|
| 29-Jul-26 | 95.8075 | 96.43 | 96.12 | 95.56 | 95.25 | 94.69 |

## Observations

USDINR trading range for the day is 94.69-96.43.

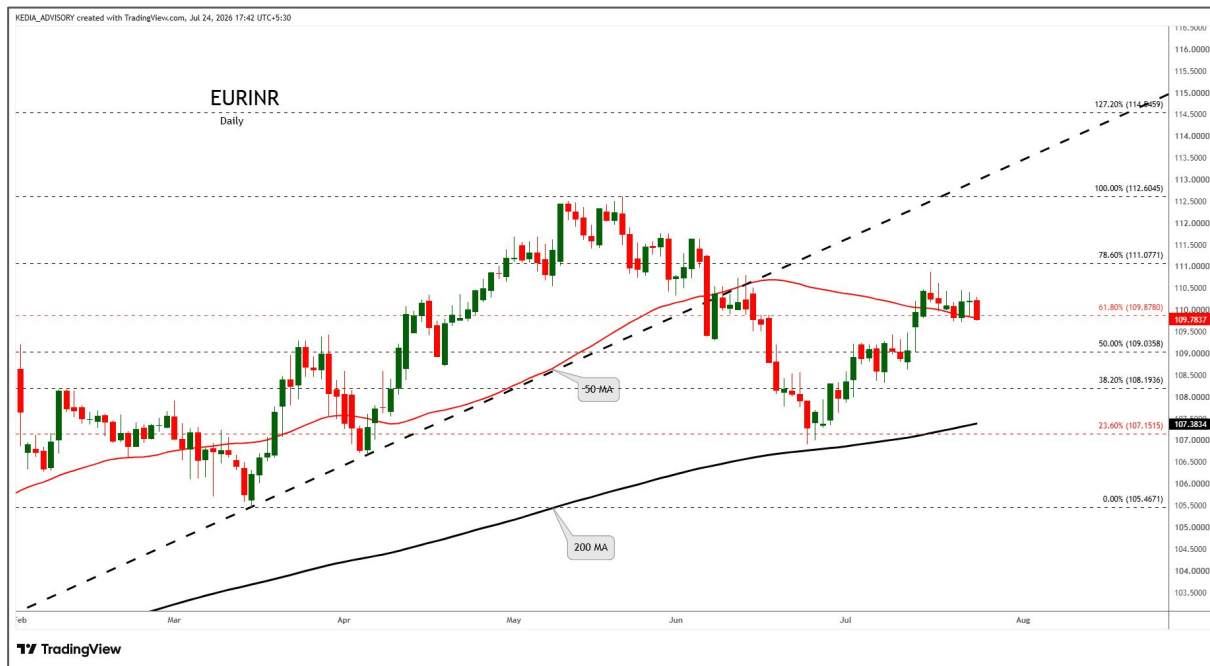
Rupee strengthened to close at its strongest level in two weeks as a sharp retreat in oil prices and likely central bank intervention.

India's economic growth is expected to slow sharply this fiscal year from last year's robust expansion and recover only modestly the following year

The RBI is expected to keep interest rates unchanged at its August policy meeting as policymakers assess the inflationary impact of higher energy prices.

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## Technical Snapshot



**BUY EURINR JUL @ 108.8 SL 108.5 TGT 109.1-109.4.**

## Trading Levels

| Expiry    | Close    | R2     | R1     | PP     | S1     | S2     |
|-----------|----------|--------|--------|--------|--------|--------|
| 29-Jul-26 | 108.8800 | 109.27 | 109.08 | 108.94 | 108.75 | 108.61 |

## Observations

EURINR trading range for the day is 108.61-109.27.

Euro dropped as dollar held at a one-month high on lingering chances of Fed hike

Lending growth to euro zone firms and households remained unchanged last month, continuing its steady.

Euro zone consumer confidence rose by 1.7 points in July from the June number.

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## Technical Snapshot



**SELL GBPINR JUL @ 128.6 SL 128.9 TGT 128.3-128.**

### Trading Levels

| Expiry    | Close    | R2     | R1     | PP     | S1     | S2     |
|-----------|----------|--------|--------|--------|--------|--------|
| 29-Jul-26 | 128.6300 | 129.55 | 129.09 | 128.72 | 128.26 | 127.89 |

### Observations

GBPINR trading range for the day is 127.89-129.55.

GBP dropped amid Rupee firmness as a sharp drop in oil prices eased worries about energy-driven inflation

UK shop price inflation rose by 0.9% year-on-year in July 2026, falling short of market expectations for a 1.2% gain and marking the slowest increase since December 2025.

The CBI retail sales balance improved to -26 in July 2026 from -54 in June, well above market expectations of -45, signaling the smallest decline in UK retail sales in six months.

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## Technical Snapshot



**SELL JPYINR JUL @ 58.8 SL 59 TGT 58.6-58.4.**

## Trading Levels

| Expiry    | Close   | R2    | R1    | PP    | S1    | S2    |
|-----------|---------|-------|-------|-------|-------|-------|
| 29-Jul-26 | 58.8000 | 58.80 | 58.80 | 58.80 | 58.80 | 58.80 |

## Observations

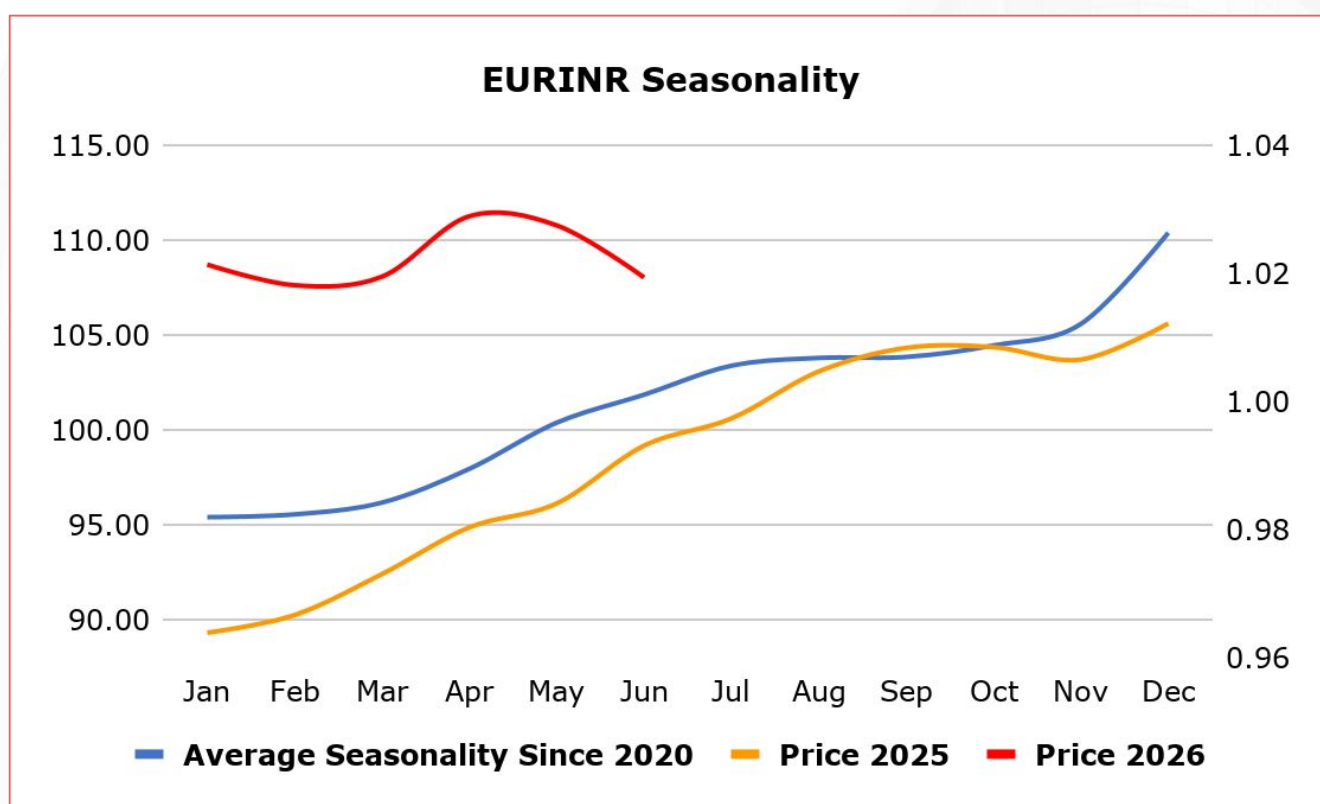
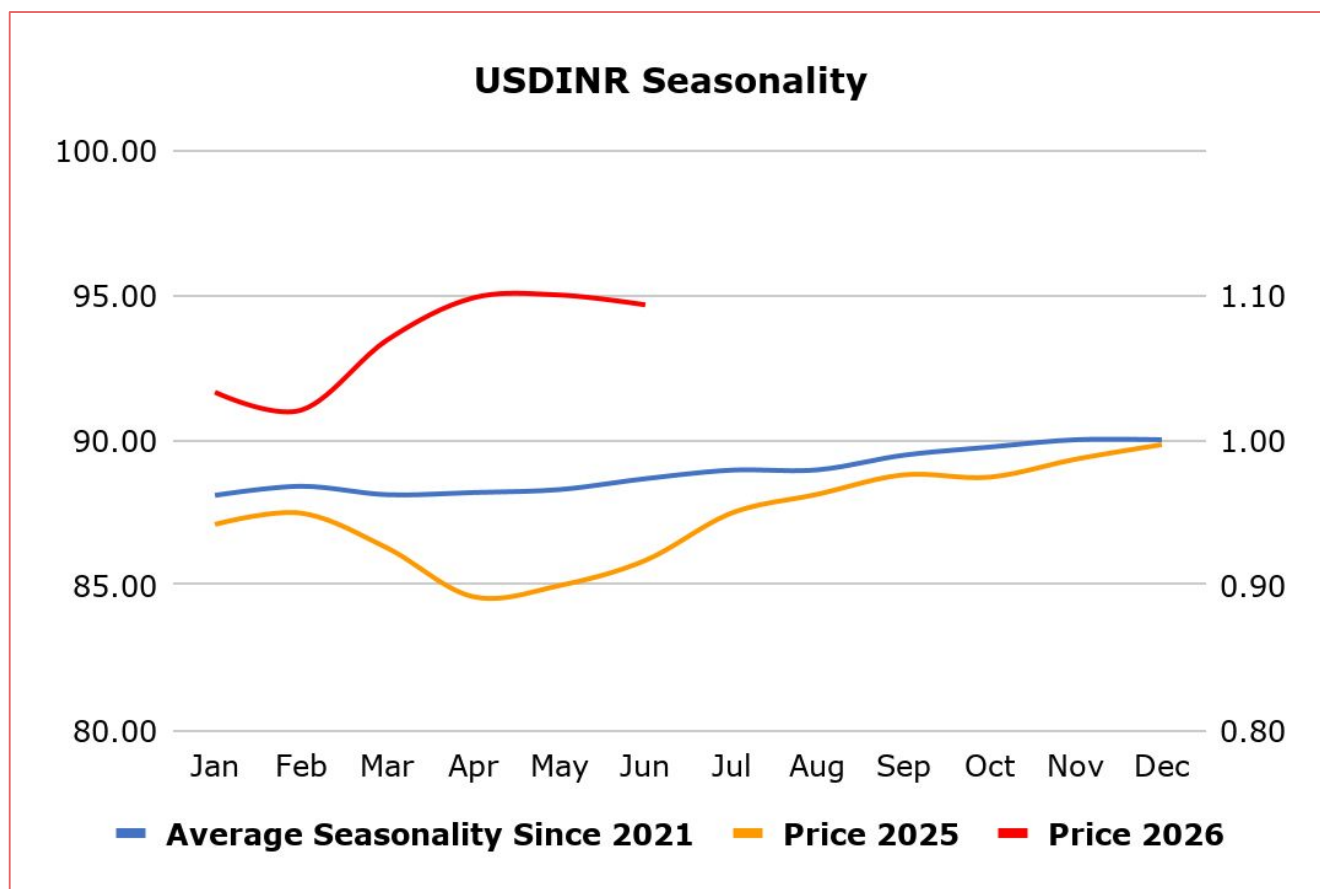
JPYINR trading range for the day is 58.8-58.8.

JPY remained steady as the dollar remained firm on speculation that the Federal Reserve could raise interest rates as soon as this week.

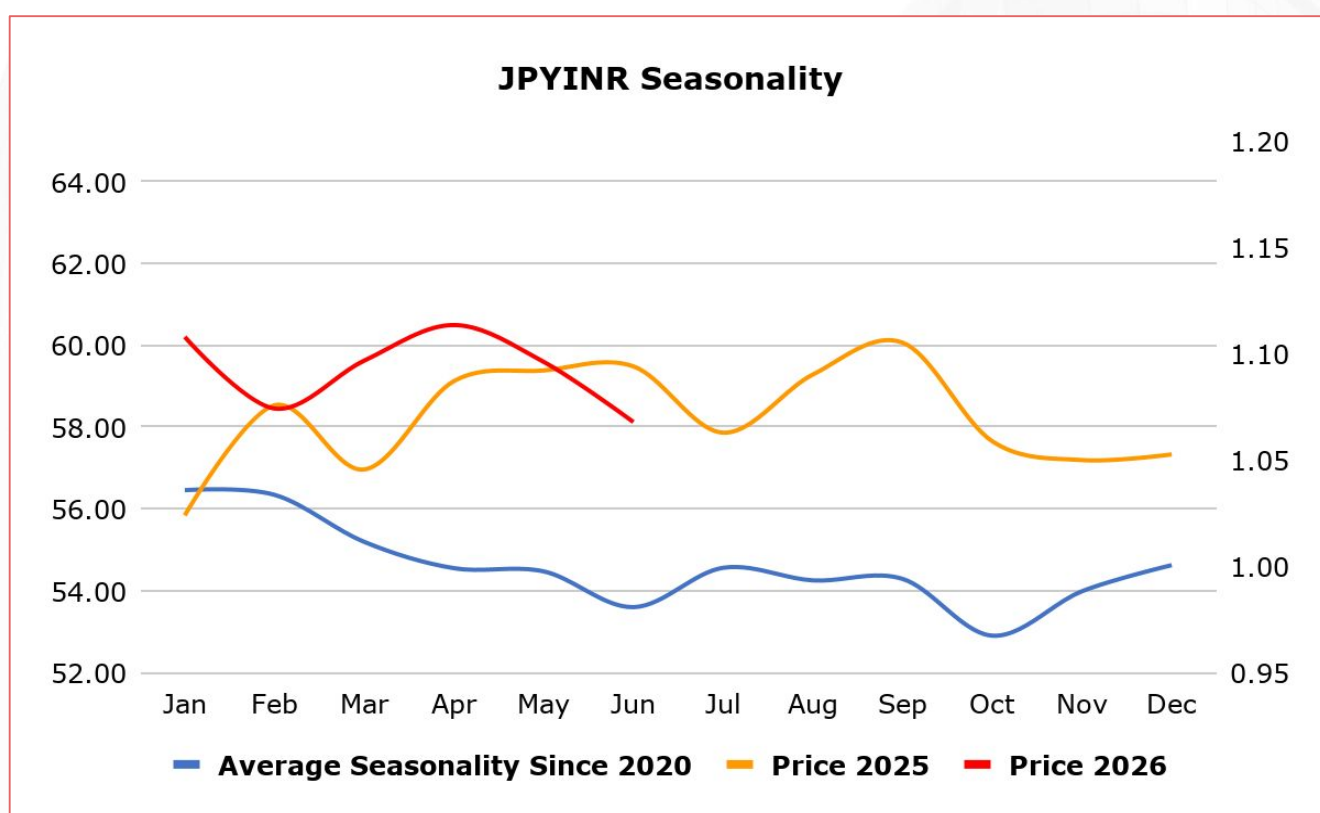
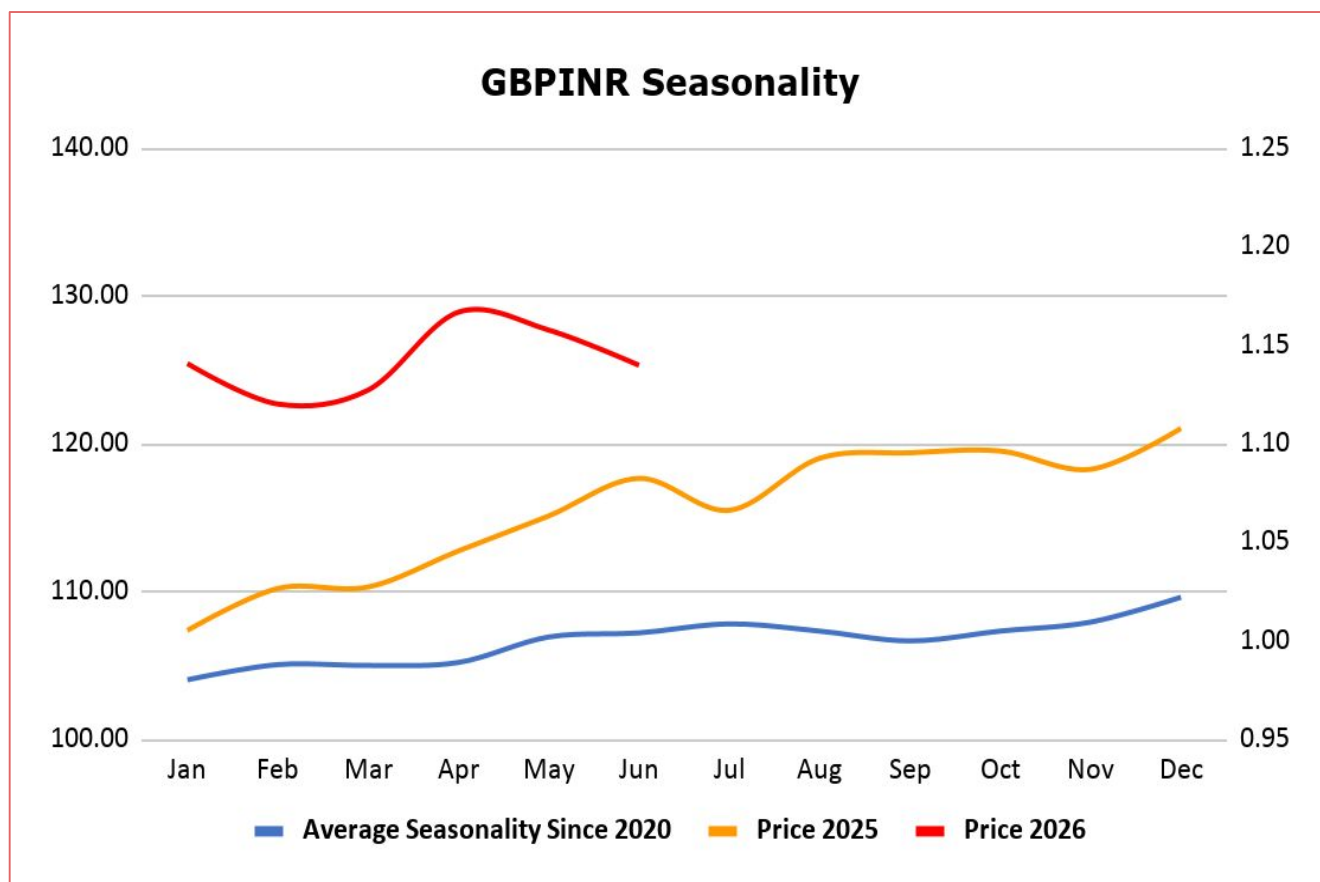
Japan is experiencing inflation now but is not at the point where the risks of a return to deflation have been eliminated, Prime Minister Sanae Takaichi said.

The Bank of Japan is widely expected to leave its policy rate unchanged while keeping the door open to additional rate hikes to help curb the currency's decline.

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### Economic Data

29 July 2026

| Date   | Curr. | Data                             |
|--------|-------|----------------------------------|
| Jul 27 | EUR   | German ifo Business Climate      |
| Jul 27 | EUR   | M3 Money Supply y/y              |
| Jul 27 | EUR   | Private Loans y/y                |
| Jul 27 | USD   | Core Durable Goods Orders m/m    |
| Jul 27 | USD   | Durable Goods Orders m/m         |
| Jul 28 | USD   | ADP Weekly Employment Change     |
| Jul 28 | USD   | Goods Trade Balance              |
| Jul 28 | USD   | Prelim Wholesale Inventories m/m |
| Jul 28 | USD   | HPI m/m                          |
| Jul 28 | USD   | S&P/CS Composite-20 HPI y/y      |
| Jul 28 | USD   | CB Consumer Confidence           |
| Jul 29 | EUR   | German Import Prices m/m         |
| Jul 29 | USD   | Crude Oil Inventories            |
| Jul 29 | USD   | Federal Funds Rate               |
| Jul 30 | EUR   | German Prelim CPI m/m            |

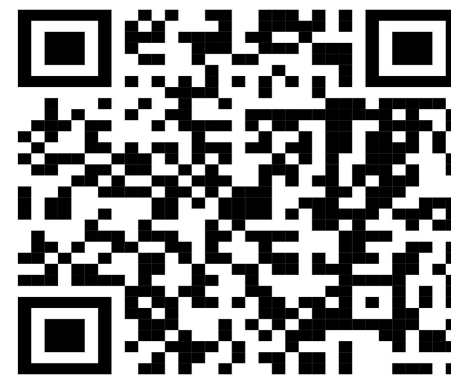
| Date   | Curr. | Data                           |
|--------|-------|--------------------------------|
| Jul 30 | EUR   | German Prelim GDP q/q          |
| Jul 30 | EUR   | Prelim Flash GDP q/q           |
| Jul 30 | EUR   | Unemployment Rate              |
| Jul 30 | USD   | Advance GDP q/q                |
| Jul 30 | USD   | Core PCE Price Index m/m       |
| Jul 30 | USD   | Advance GDP Price Index q/q    |
| Jul 30 | USD   | Unemployment Claims            |
| Jul 30 | USD   | Personal Income m/m            |
| Jul 30 | USD   | Personal Spending m/m          |
| Jul 30 | USD   | Natural Gas Storage            |
| Jul 31 | EUR   | German Unemployment Change     |
| Jul 31 | EUR   | Core CPI Flash Estimate y/y    |
| Jul 31 | EUR   | CPI Flash Estimate y/y         |
| Jul 31 | USD   | Chicago PMI                    |
| Jul 31 | USD   | Revised UoM Consumer Sentiment |

### News

Germany's Ifo Business Climate Index rose to 86.6 in July 2026, marking a third consecutive monthly increase and slightly surpassing market expectations of 86. The latest reading points to a gradual stabilization in the German economy, although the outlook remains fragile amid ongoing tensions in the Middle East. Business expectations for the coming months improved to 86.7 from 84.3 in June, while firms' assessment of current conditions edged down to 86.5 from 87.0, suggesting that the recovery has yet to fully materialize. Bank lending to Eurozone households rose 3% year-on-year to €7.22 trillion in June 2026, the same as in the previous month and below market forecasts of 3.1%. Business lending stood at 4.0% in June, unchanged from May. Overall private sector credit, including households and non-financial corporations, rose 3.9%.

Sales of new single-family homes in the US increased 1.6% month-over-month to a seasonally adjusted annualized rate of 628 thousand in June 2026, following a revised 4.3% drop to 618 thousand in May and compared to forecasts of 610 thousand. Meanwhile, housing supply edged down 0.2% to 485,00 units, equivalent to 9.3 months of supply at the last sales rate. Also, the median sales price of homes was at \$398,300, compared to \$412,000 in May and \$409,200 a year earlier. The S&P Global US Services PMI rose to 53.6 in July of 2026 from 51.2 in the previous month, marking the fastest expansion in services sector activity so far this year, according to a flash estimate. The S&P Global US Composite PMI rose to 53.6 in July 2026 from 51.9 in June, marking its highest level since November and signaling a stronger expansion in private sector activity after near-stagnation in March.

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