KEDIA ADVISORY

29 July 2026

DAILY CURRENCY REPORT

Kedia Stocks and Commodities Research Pvt. Ltd.

SEBI Registration Number: INH000006156

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Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	29-Jul-26	95.8500	95.8700	95.0000	95.8075	-0.11
USDINR	27-Aug-26	96.0750	96.2000	95.9100	96.1775	-0.04
EURINR	29-Jul-26	109.0525	109.1350	108.7975	108.8800	-0.42
GBPINR	29-Jul-26	129.0100	129.1800	128.3500	128.6300	-0.44
JPYINR	29-Jul-26	58.8000	58.8000	58.8000	58.8000	0.00

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	29-Jul-26	-0.11	1.21	Fresh Selling
USDINR	27-Aug-26	-0.04	54.98	Fresh Selling
EURINR	29-Jul-26	-0.42	-50.72	Long Liquidation
GBPINR	29-Jul-26	-0.44	-1.82	Long Liquidation
JPYINR	29-Jul-26	0.00	0.00	Long Liquidation

Global Indices

Index	Last	%Chg
Nifty	23985.35	-0.04
Dow Jones	52747.32	1.03
NASDAQ	24876.91	-0.22
CAC	8458.78	0.63
FTSE 100	10871.02	0.83
Nikkei	61435.92	-1.49

International Currencies

Currency	Last	% Change
EURUSD	1.1394	0.08
GBPUSD	1.3295	0.07
USDJPY	163.699	-0.10
USDCAD	1.4095	-0.09
USDAUD	1.4379	0.28
USDCHF	0.8185	-0.13

USDINR

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Technical Snapshot

BUY USDINR JUL @ 95.8 SL 95.6 TGT 96-96.2.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
29-Jul-26	95.8075	96.43	96.12	95.56	95.25	94.69

Observations

USDINR trading range for the day is 94.69-96.43.

Rupee strengthened to close at its strongest level in two weeks as a sharp retreat in oil prices and likely central bank intervention.

India's economic growth is expected to slow sharply this fiscal year from last year's robust expansion and recover only modestly the following year

The RBI is expected to keep interest rates unchanged at its August policy meeting as policymakers assess the inflationary impact of higher energy prices.

EURINR

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Technical Snapshot

BUY EURINR JUL @ 108.8 SL 108.5 TGT 109.1-109.4.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
29-Jul-26	108.8800	109.27	109.08	108.94	108.75	108.61

Observations

EURINR trading range for the day is 108.61-109.27.

Euro dropped as dollar held at a one-month high on lingering chances of Fed hike

Lending growth to euro zone firms and households remained unchanged last month, continuing its steady.

Euro zone consumer confidence rose by 1.7 points in July from the June number.

GBPINR

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Technical Snapshot

SELL GBPINR JUL @ 128.6 SL 128.9 TGT 128.3-128.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
29-Jul-26	128.6300	129.55	129.09	128.72	128.26	127.89

Observations

GBPINR trading range for the day is 127.89-129.55.

GBP dropped amid Rupee firmness as a sharp drop in oil prices eased worries about energy-driven inflation

UK shop price inflation rose by 0.9% year-on-year in July 2026, falling short of market expectations for a 1.2% gain and marking the slowest increase since December 2025.

The CBI retail sales balance improved to -26 in July 2026 from -54 in June, well above market expectations of -45, signaling the smallest decline in UK retail sales in six months.

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Technical Snapshot

SELL JPYINR JUL @ 58.8 SL 59 TGT 58.6-58.4.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
29-Jul-26	58.8000	58.80	58.80	58.80	58.80	58.80

Observations

JPYINR trading range for the day is 58.8-58.8.

JPY remained steady as the dollar remained firm on speculation that the Federal Reserve could raise interest rates as soon as this week.

Japan is experiencing inflation now but is not at the point where the risks of a return to deflation have been eliminated, Prime Minister Sanae Takaichi said.

The Bank of Japan is widely expected to leave its policy rate unchanged while keeping the door open to additional rate hikes to help curb the currency’s decline.

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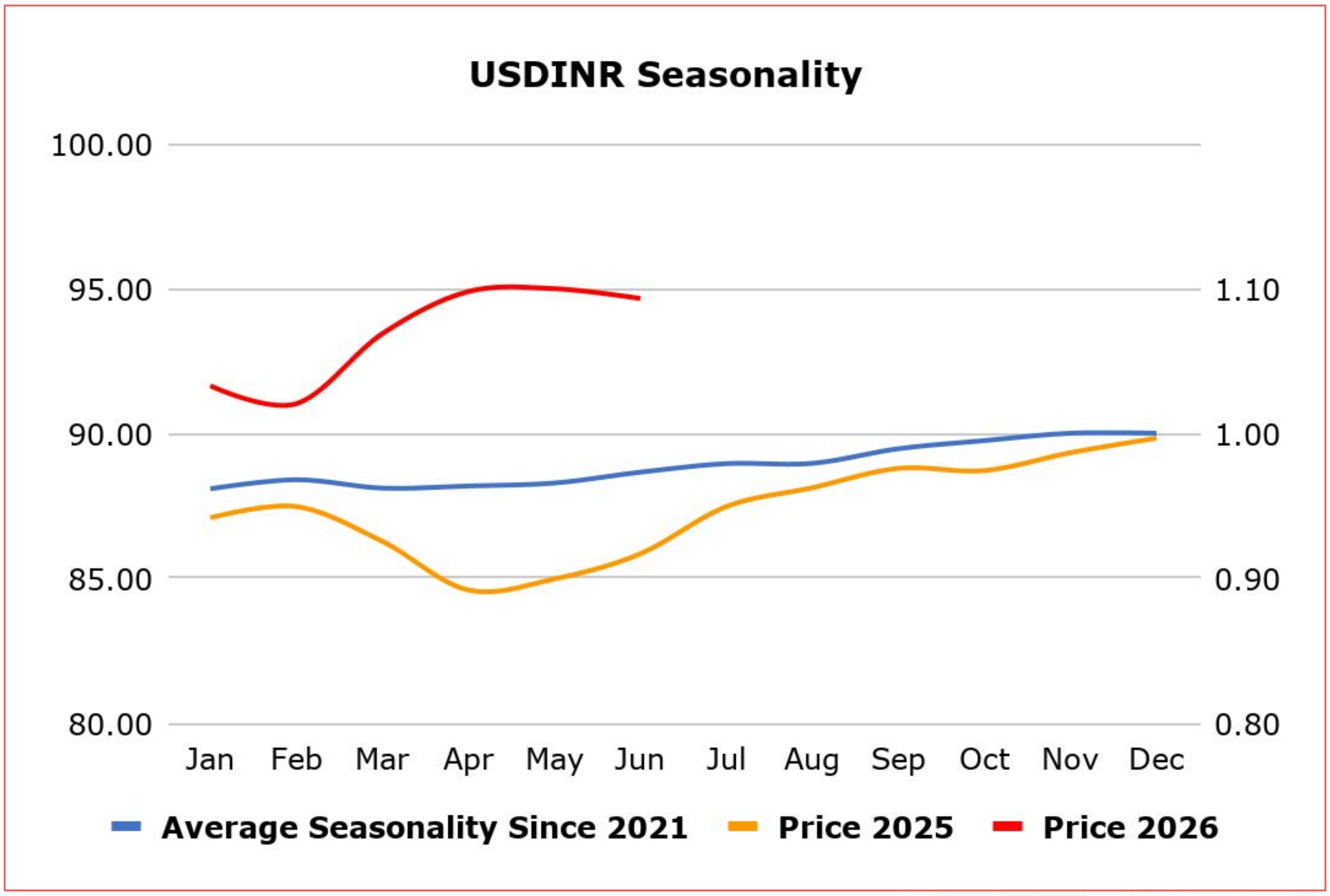
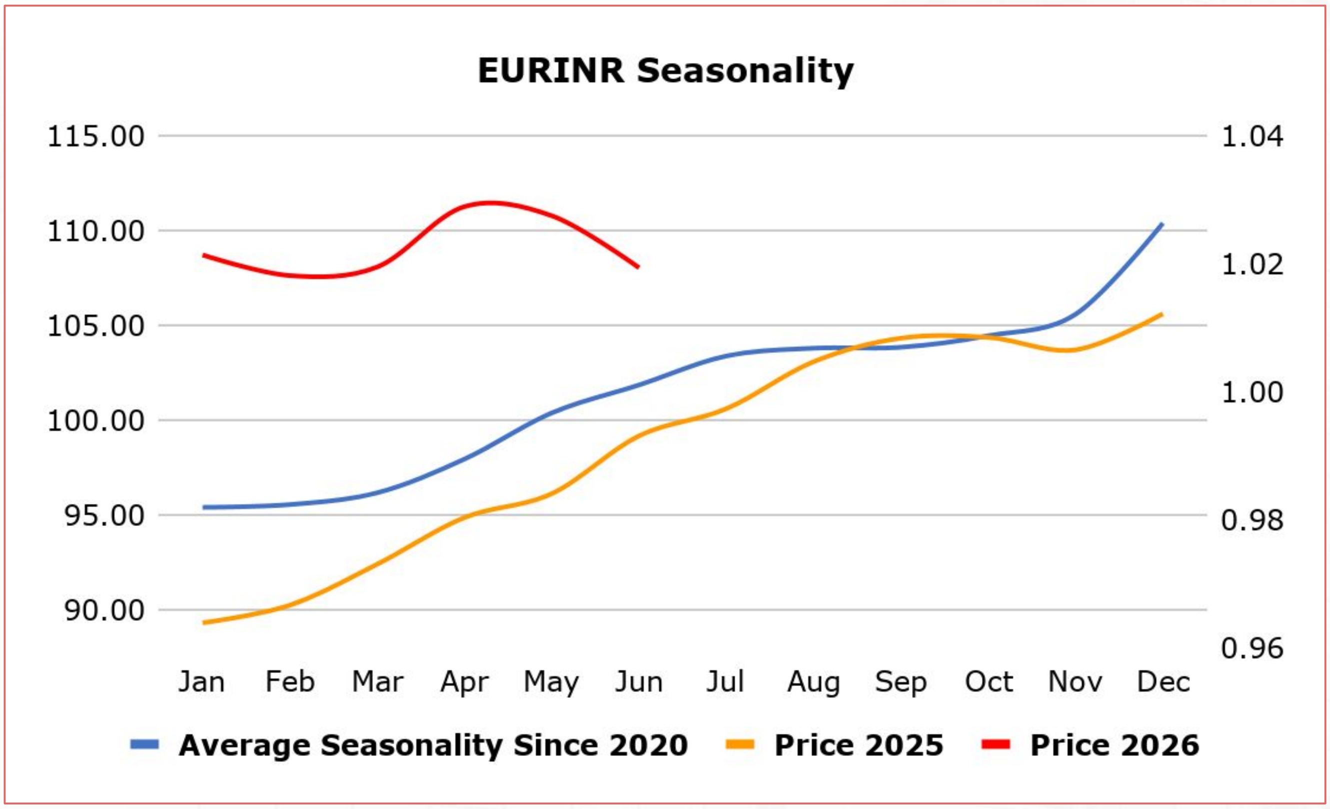

USDINR Seasonality
100.00
95.00
90.00
85.00
80.00
1.10
1.00
0.90
0.80
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2021
Price 2025
Price 2026


EURINR Seasonality
115.00
110.00
105.00
100.00
95.00
90.00
1.04
1.02
1.00
0.98
0.96
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2025
Price 2026

Seasonality

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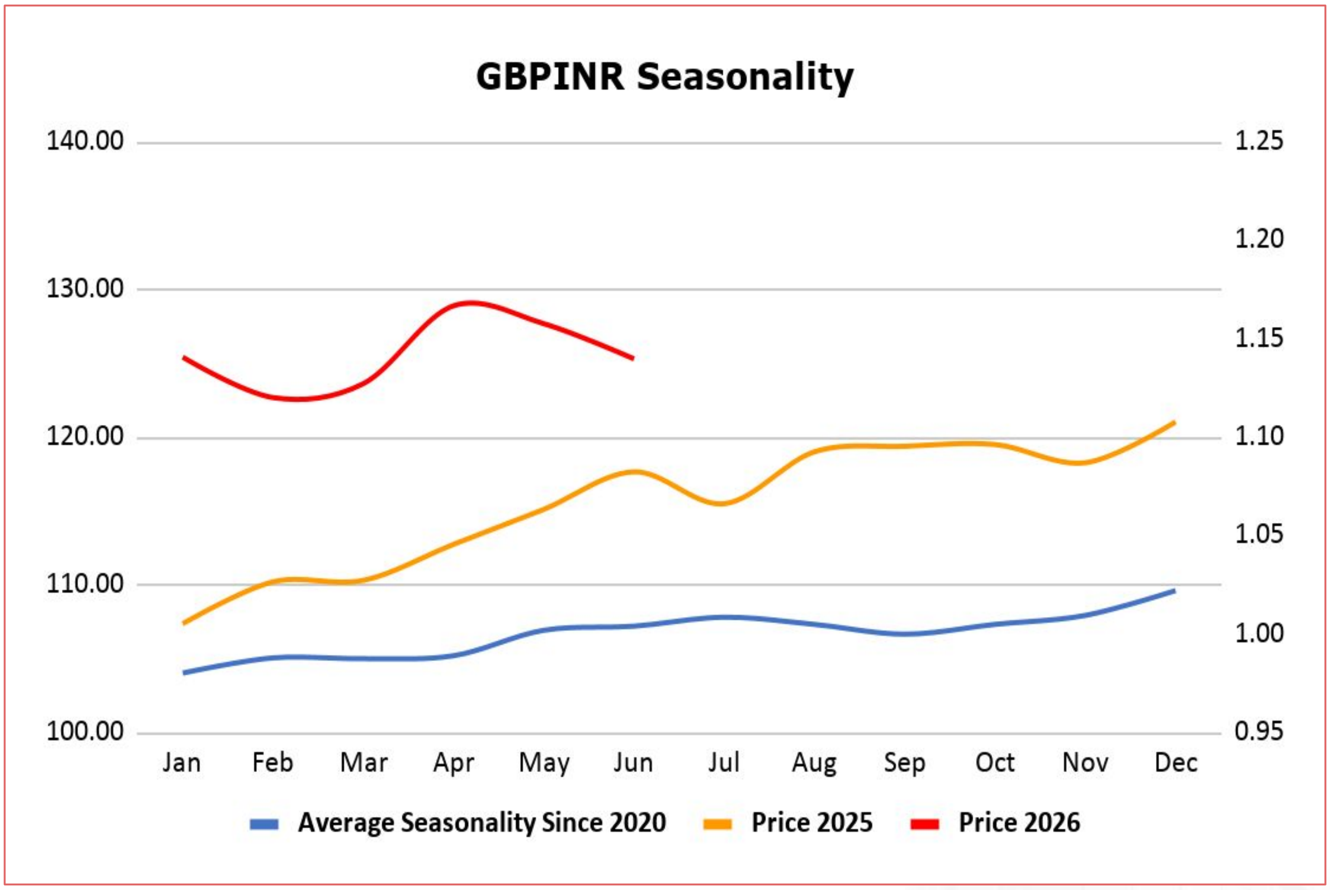

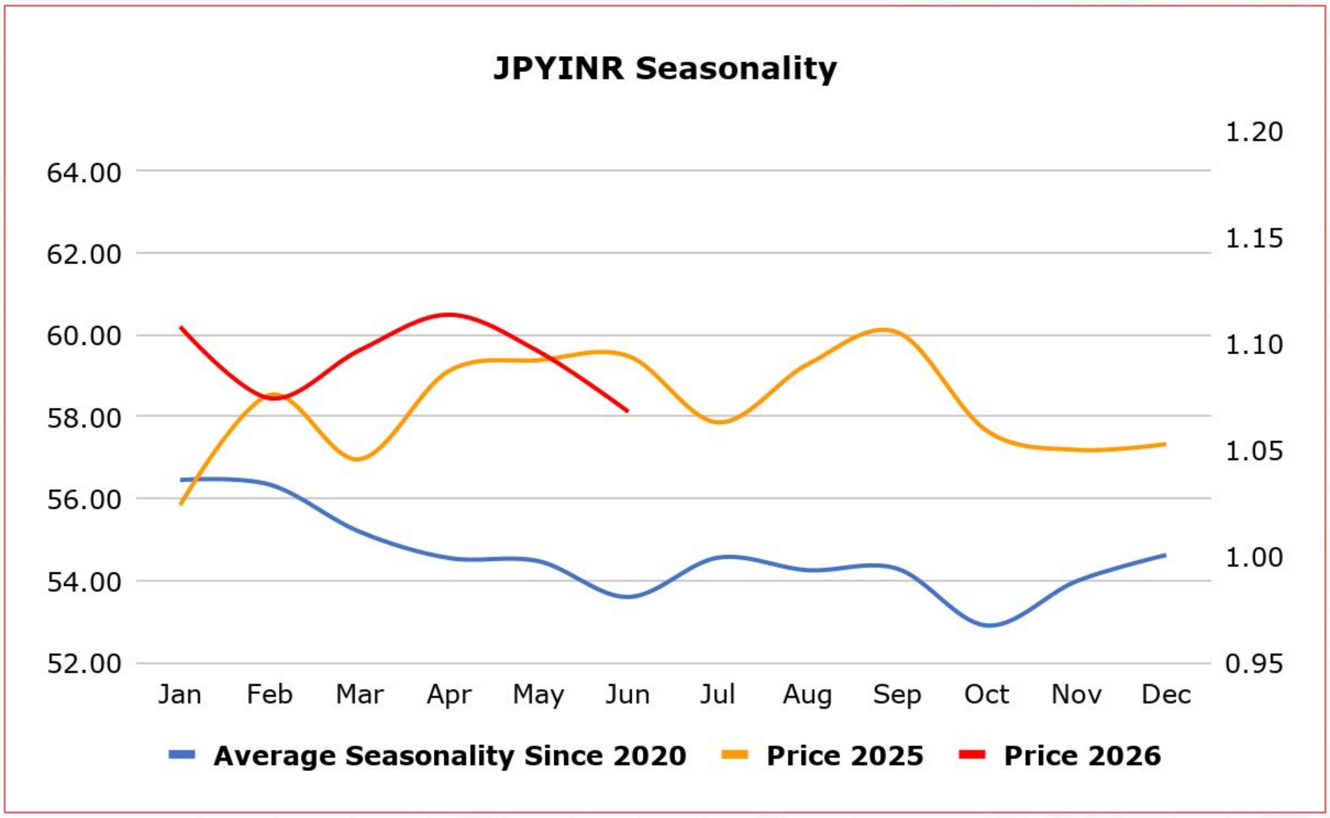

Economic Data & News

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Economic Data

29 July 2026

Date	Curr.	Data
Jul 27	EUR	German ifo Business Climate
Jul 27	EUR	M3 Money Supply y/y
Jul 27	EUR	Private Loans y/y
Jul 27	USD	Core Durable Goods Orders m/m
Jul 27	USD	Durable Goods Orders m/m
Jul 28	USD	ADP Weekly Employment Change
Jul 28	USD	Goods Trade Balance
Jul 28	USD	Prelim Wholesale Inventories m/m
Jul 28	USD	HPI m/m
Jul 28	USD	S&P/CS Composite-20 HPI y/y
Jul 28	USD	CB Consumer Confidence
Jul 29	EUR	German Import Prices m/m
Jul 29	USD	Crude Oil Inventories
Jul 29	USD	Federal Funds Rate
Jul 30	EUR	German Prelim CPI m/m

Date	Curr.	Data
Jul 30	EUR	German Prelim GDP q/q
Jul 30	EUR	Prelim Flash GDP q/q
Jul 30	EUR	Unemployment Rate
Jul 30	USD	Advance GDP q/q
Jul 30	USD	Core PCE Price Index m/m
Jul 30	USD	Advance GDP Price Index q/q
Jul 30	USD	Unemployment Claims
Jul 30	USD	Personal Income m/m
Jul 30	USD	Personal Spending m/m
Jul 30	USD	Natural Gas Storage
Jul 31	EUR	German Unemployment Change
Jul 31	EUR	Core CPI Flash Estimate y/y
Jul 31	EUR	CPI Flash Estimate y/y
Jul 31	USD	Chicago PMI
Jul 31	USD	Revised UoM Consumer Sentiment

News

Germany's Ifo Business Climate Index rose to 86.6 in July 2026, marking a third consecutive monthly increase and slightly surpassing market expectations of 86. The latest reading points to a gradual stabilization in the German economy, although the outlook remains fragile amid ongoing tensions in the Middle East. Business expectations for the coming months improved to 86.7 from 84.3 in June, while firms' assessment of current conditions edged down to 86.5 from 87.0, suggesting that the recovery has yet to fully materialize. Bank lending to Eurozone households rose 3% year-on-year to €7.22 trillion in June 2026, the same as in the previous month and below market forecasts of 3.1%. Business lending stood at 4.0% in June, unchanged from May. Overall private sector credit, including households and non-financial corporations, rose 3.9%.

Sales of new single-family homes in the US increased 1.6% month-over-month to a seasonally adjusted annualized rate of 628 thousand in June 2026, following a revised 4.3% drop to 618 thousand in May and compared to forecasts of 610 thousand. Meanwhile, housing supply edged down 0.2% to 485,00 units, equivalent to 9.3 months of supply at the last sales rate. Also, the median sales price of homes was at $398,300, compared to $412,000 in May and $409,200 a year earlier. The S&P Global US Services PMI rose to 53.6 in July of 2026 from 51.2 in the previous month, marking the fastest expansion in services sector activity so far this year, according to a flash estimate. The S&P Global US Composite PMI rose to 53.6 in July 2026 from 51.9 in June, marking its highest level since November and signaling a stronger expansion in private sector activity after near-stagnation in March.

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